

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates														
						2004		2005					2006					2007		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product ...	1	3.6	2.9	2.8	2.0	2.5	3.0	2.6	3.8	1.3	4.8	2.7	0.8	1.5	0.1	4.8	4.8	-0.2	0.9	1.9
Final sales of domestic product	2	3.3	3.1	2.8	2.4	2.7	2.3	4.8	4.1	-0.3	5.1	2.3	0.9	2.9	1.1	4.3	4.0	0.8	0.9	3.9
Change in private inventories	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Goods	4	4.7	4.3	5.4	3.1	3.7	3.6	4.7	5.3	2.0	11.1	5.9	1.5	1.3	-2.5	10.3	9.0	0.0	0.9	2.3
Final sales	5	3.5	4.8	5.4	4.5	4.1	1.5	12.0	6.0	-3.0	12.4	4.7	2.0	6.0	0.8	8.6	6.6	3.2	1.0	8.9
Change in private inventories	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	7	6.0	6.5	5.3	4.2	2.6	8.9	3.5	12.0	4.2	6.8	5.1	4.1	-5.2	4.1	6.4	14.8	5.8	0.7	-8.1
Final sales	8	4.5	6.8	6.2	5.9	6.2	2.7	15.1	9.9	-4.4	16.8	1.8	2.4	5.8	3.4	11.7	7.6	7.3	0.9	-0.7
Change in private inventories ¹	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	10	3.7	2.6	5.5	2.3	4.7	-0.6	5.8	0.1	0.2	14.9	6.5	-0.5	6.8	-7.5	13.4	4.6	-4.4	1.1	11.3
Final sales	11	2.7	3.2	4.7	3.4	2.5	0.6	9.6	3.0	-1.8	8.9	7.2	1.6	6.2	-1.2	6.2	5.8	0.0	1.1	17.0
Change in private inventories ¹	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services ²	13	2.8	2.2	2.3	2.8	2.4	2.1	1.0	3.9	0.9	2.6	2.3	2.3	3.8	2.1	2.7	4.0	1.3	2.7	2.0
Structures	14	5.2	3.2	-2.2	-5.0	-0.3	6.0	5.1	-0.6	1.3	-0.8	-3.8	-8.8	-9.8	-3.9	0.8	-2.9	-9.3	-10.1	-0.3
Addenda:																				
Motor vehicle output	15	4.0	3.8	-0.9	-1.1	-9.6	4.6	7.1	24.6	-31.0	20.2	-10.1	13.7	-19.0	3.8	4.6	17.3	-25.7	-14.2	-35.2
Gross domestic product excluding motor vehicle output	16	3.6	2.9	2.9	2.1	3.0	2.9	2.5	3.2	2.6	4.3	3.1	0.4	2.2	-0.1	4.8	4.4	0.7	1.3	3.1
Final sales of computers ³	17	5.4	23.4	25.0	21.3	50.1	8.5	38.5	11.5	37.2	27.8	25.2	7.0	34.2	-5.0	37.2	52.6	23.7	8.2	19.3
Gross domestic product excluding final sales of computers	18	3.6	2.8	2.6	1.9	2.3	2.9	2.4	3.8	1.1	4.7	2.5	0.8	1.3	0.1	4.6	4.5	-0.3	0.8	1.8
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	4.0	2.8	2.4	1.2	3.1	2.5	1.5	3.6	2.2	4.3	1.8	0.7	0.1	1.0	2.8	2.4	-1.3	0.0	-0.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates														
						2004		2005					2006					2007		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Gross domestic product	1	3.6	2.9	2.8	2.0	2.5	3.0	2.6	3.8	1.3	4.8	2.7	0.8	1.5	0.1	4.8	4.8	-0.2	0.9	1.9
Percentage points at annual rates:																				
Final sales of domestic product	2	3.25	3.07	2.75	2.43	2.65	2.34	4.68	4.04	-0.25	5.06	2.30	0.91	2.91	1.11	4.32	4.07	0.79	0.89	3.81
Change in private inventories	3	0.39	-0.13	0.03	-0.40	-0.11	0.63	-2.07	-0.19	1.56	-0.24	0.38	-0.11	-1.41	-1.06	0.47	0.69	-0.96	-0.02	-1.92
Goods	4	1.50	1.35	1.67	0.97	1.18	1.12	1.49	1.68	0.65	3.40	1.84	0.51	0.42	-0.80	3.08	2.71	0.01	0.29	0.71
Final sales	5	1.11	1.47	1.64	1.37	1.28	0.48	3.55	1.87	-0.91	3.64	1.46	0.62	1.82	0.26	2.61	2.02	0.97	0.31	2.63
Change in private inventories	6	0.39	-0.13	0.03	-0.40	-0.11	0.63	-2.07	-0.19	1.56	-0.24	0.38	-0.11	-1.41	-1.06	0.47	0.69	-0.96	-0.02	-1.92
Durable goods	7	0.85	0.90	0.73	0.57	0.38	1.23	0.52	1.65	0.60	0.98	0.74	0.59	-0.72	0.55	0.87	1.92	0.78	0.10	-1.13
Final sales	8	0.63	0.92	0.85	0.80	0.86	0.39	1.99	1.36	-0.60	2.19	0.27	0.34	0.78	0.45	1.55	1.03	0.97	0.12	-0.10
Change in private inventories ¹	9	0.21	-0.02	-0.12	-0.23	-0.47	0.85	-1.47	0.29	1.21	-1.21	0.47	0.25	-1.51	0.10	-0.68	0.88	-0.19	-0.02	-1.03
Nondurable goods	10	0.65	0.45	0.94	0.40	0.79	-0.12	0.97	0.03	0.05	2.42	1.10	-0.08	1.14	-1.35	2.21	0.80	-0.77	0.19	1.84
Final sales	11	0.48	0.55	0.79	0.57	0.43	0.09	1.57	0.51	-0.31	1.46	1.19	0.28	1.04	-0.19	1.06	0.99	0.00	0.19	2.73
Change in private inventories ¹	12	0.17	-0.11	0.14	-0.17	0.37	-0.21	-0.60	-0.48	0.36	0.97	-0.09	-0.36	0.10	-1.16	1.15	-0.20	-0.77	0.00	-0.89
Services ²	13	1.62	1.25	1.35	1.61	1.41	1.24	0.59	2.23	0.52	1.48	1.26	1.29	2.19	1.26	1.61	2.35	0.79	1.62	1.21
Structures	14	0.51	0.34	-0.24	-0.55	-0.03	0.62	0.54	-0.06	0.15	-0.07	-0.42	-1.00	-1.10	-0.41	0.09	-0.30	-0.97	-1.03	-0.02
Addenda:																				
Motor vehicle output	15	0.14	0.13	-0.03	-0.03	-0.34	0.15	0.24	0.76	-1.22	0.59	-0.34	0.40	-0.65	0.10	0.13	0.47	-0.86	-0.41	-1.07
Gross domestic product excluding motor vehicle output	16	3.50	2.81	2.81	2.06	2.89	2.82	2.38	3.09	2.53	4.22	3.02	0.40	2.16	-0.05	4.66	4.29	0.69	1.28	2.96
Final sales of computers ³	17	0.04	0.15	0.15	0.13	0.29	0.06	0.22	0.07	0.21	0.16	0.15	0.04	0.20	-0.03	0.21	0.28	0.14	0.05	0.12
Gross domestic product excluding final sales of computers	18	3.60	2.79	2.63	1.90	2.26	2.92	2.39	3.78	1.11	4.65	2.53	0.75	1.31	0.08	4.58	4.48	-0.31	0.82	1.78

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
 [Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	11,685.9	12,421.9	13,178.4	13,807.5	11,948.5	12,155.4	12,297.5	12,538.2	12,696.4	12,959.6	13,134.1	13,249.6	13,370.1	13,510.9	13,737.5	13,950.6	14,031.2	14,150.8	14,256.5			
Plus: Income receipts from the rest of the world	2	437.5	573.5	725.4	861.7	470.6	536.0	551.8	582.9	623.3	661.9	720.0	745.9	773.7	788.2	852.8	898.5	907.4	843.2	.....		
Less: Income payments to the rest of the world	3	361.3	480.5	647.1	759.3	417.9	433.4	459.6	479.9	549.1	582.4	634.8	679.4	691.8	715.8	793.2	786.3	742.0	705.1	.....		
Equals: Gross national product	4	11,762.1	12,514.9	13,256.6	13,910.0	12,001.1	12,258.0	12,389.7	12,641.2	12,770.6	13,039.2	13,219.4	13,316.1	13,452.0	13,583.3	13,797.2	14,062.8	14,196.6	14,289.0	.....		
Less: Consumption of fixed capital	5	1,436.1	1,612.0	1,623.9	1,720.5	1,442.0	1,467.2	1,494.1	1,907.0	1,579.8	1,582.7	1,612.5	1,638.3	1,662.2	1,684.3	1,707.0	1,731.9	1,758.6	1,778.0	1,804.2			
Private	6	1,206.0	1,359.7	1,356.0	1,431.1	1,203.8	1,225.3	1,248.0	1,641.1	1,324.4	1,323.1	1,346.8	1,367.8	1,386.2	1,402.1	1,420.0	1,440.1	1,462.3	1,477.5	1,498.8			
Domestic business	7	970.2	1,062.3	1,085.5	1,147.0	971.3	987.3	1,004.2	1,201.9	1,055.6	1,059.8	1,077.8	1,094.5	1,109.7	1,123.6	1,138.5	1,154.4	1,171.4	1,186.1	1,206.3			
Capital consumption allowances	8	1,148.2	987.8	1,006.1	1,055.5	1,137.5	947.5	960.0	1,059.2	984.5	997.9	1,002.7	1,008.5	1,015.2	1,043.8	1,051.6	1,059.4	1,067.2	1,286.0	1,295.2			
Less: Capital consumption adjustment	9	178.0	-74.5	-79.4	-91.5	166.2	-39.8	-44.2	-142.7	-71.1	-61.9	-75.1	-86.0	-94.5	-79.8	-86.9	-95.1	-104.2	100.0	88.9			
Households and institutions	10	235.8	297.4	270.5	284.1	232.5	238.0	243.8	439.2	268.7	263.3	268.9	273.3	276.5	278.4	281.5	285.7	290.9	291.4	292.5			
Government	11	230.2	252.3	268.0	289.4	238.2	241.9	246.1	265.9	255.4	259.5	265.8	270.5	275.9	282.2	287.0	291.8	296.3	300.5	305.4			
General government	12	192.4	207.5	223.7	241.4	198.9	201.9	205.3	209.5	213.2	216.8	221.8	225.8	230.2	235.5	239.5	243.4	247.1	250.8	255.0			
Government enterprises	13	37.7	44.9	44.3	48.0	39.3	40.0	40.8	56.4	42.2	42.8	43.9	44.7	45.7	46.7	47.6	48.4	49.2	49.7	50.4			
Equals: Net national product	14	10,326.0	10,902.9	11,632.7	12,189.5	10,559.1	10,790.8	10,895.6	10,734.3	11,190.8	11,456.5	11,606.8	11,677.7	11,789.8	11,890.9	12,090.1	12,330.8	12,438.0	12,511.1	.....		
Less: Statistical discrepancy	15	19.1	-71.2	-163.0	-81.4	-12.2	-35.6	-63.3	-45.3	-140.5	-154.6	-131.7	-170.8	-194.9	-188.4	-143.4	-7.8	13.9	43.6	.....		
Equals: National income	16	10,306.8	10,974.0	11,795.7	12,270.9	10,571.3	10,826.3	10,958.9	10,779.5	11,331.3	11,611.1	11,738.5	11,848.6	11,984.7	12,087.4	12,233.6	12,338.6	12,424.1	12,467.5	.....		
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,231.2	1,447.9	1,668.5	1,642.4	1,294.8	1,438.2	1,472.4	1,342.6	1,538.6	1,634.2	1,681.6	1,713.8	1,644.5	1,617.8	1,672.5	1,668.3	1,611.1	1,593.5	.....		
Taxes on production and imports less subsidies	18	819.2	868.9	926.4	963.2	837.9	850.0	865.5	876.6	883.5	908.5	923.8	932.0	941.5	955.2	956.4	965.7	975.3	975.1	983.3			
Contributions for government social insurance	19	828.8	874.3	925.5	965.1	845.5	859.6	866.9	881.1	889.5	917.1	918.9	925.5	940.4	959.8	959.1	966.0	975.3	991.3	996.6			
Net interest and miscellaneous payments on assets	20	491.2	569.1	631.2	664.4	491.8	537.0	554.8	583.9	600.8	615.5	629.7	630.1	649.3	645.8	660.8	663.0	688.1	662.3	665.2			
Business current transfer payments (net)	21	83.0	70.0	85.4	100.2	93.6	97.4	97.9	8.5	76.1	85.1	83.5	86.0	86.8	98.3	97.4	102.2	103.1	103.2	103.0			
Current surplus of government enterprises	22	-4.2	-13.4	-8.6	-7.9	-6.5	-7.1	-9.3	-25.8	-11.4	-7.8	-8.3	-9.1	-9.2	-10.8	-8.5	-5.5	-6.7	-7.1	-7.6			
Wage accruals less disbursements	23	-15.0	5.0	1.3	-6.3	-10.0	0.0	0.0	0.0	20.0	-20.0	0.0	0.0	25.0	-25.0	0.0	0.0	0.0	0.0	0.0			
Plus: Personal income receipts on assets	24	1,432.1	1,596.9	1,824.8	2,000.1	1,564.1	1,513.6	1,564.7	1,616.9	1,692.3	1,735.4	1,809.5	1,865.8	1,888.6	1,930.9	1,982.5	2,030.9	2,056.2	2,054.1	2,043.0			
Personal current transfer receipts	25	1,422.5	1,520.7	1,603.0	1,713.3	1,437.1	1,479.7	1,508.8	1,559.6	1,534.7	1,567.6	1,594.5	1,620.1	1,629.8	1,695.7	1,699.2	1,720.6	1,737.8	1,778.1	1,923.4			
Equals: Personal income	26	9,727.2	10,269.8	10,993.9	11,663.2	10,025.5	10,044.5	10,184.4	10,289.1	10,561.0	10,781.6	10,913.2	11,056.1	11,224.7	11,473.0	11,577.5	11,730.4	11,872.1	11,981.2	12,195.7			
Addenda:																							
Gross domestic income	27	11,666.8	12,493.0	13,341.4	13,889.0	11,960.6	12,190.9	12,360.9	12,583.5	12,836.9	13,114.3	13,265.8	13,420.4	13,565.0	13,699.3	13,881.0	13,982.4	14,017.4	14,107.3	.....		
Gross national income	28	11,742.9	12,586.0	13,419.7	13,991.4	12,013.3	12,293.5	12,453.0	12,686.5	12,911.1	13,193.8	13,351.0	13,486.9	13,646.9	13,771.7	13,940.6	14,070.6	14,182.7	14,245.4	.....		
Gross national factor income ¹	29	10,845.0	11,660.5	12,416.5	12,935.9	11,088.3	11,353.2	11,499.0	11,827.2	11,962.8	12,208.0	12,352.0	12,478.0	12,627.8	12,729.1	12,895.3	13,008.2	13,111.1	13,174.2	12,452.3			
Net domestic product	30	10,249.8	10,809.9	11,554.4	12,087.1	10,506.5	10,688.2	10,803.5	10,631.3	11,116.6	11,377.0	11,521.6	11,611.3	11,708.0	11,826.6	12,030.5	12,218.6	12,272.6	12,372.9	.....		
Net domestic income	31	10,230.6	10,881.0	11,717.5	12,168.5	10,518.6	10,723.7	10,866.8	10,676.5	11,257.0	11,531.6	11,653.3	11,782.1	11,902.9	12,015.0	12,173.9	12,226.4	12,258.8	12,329.3	.....		
Net national factor income ²	32	9,408.9	10,048.5	10,792.5	11,215.5	9,646.3	9,886.0	10,004.9	9,920.2	10,383.0	10,625.3	10,739.4	10,839.7	10,965.6	11,044.8	11,188.3	11,276.3	11,352.5	11,396.2	.....		

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.9.3. Real Net Value Added by Sector, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Net domestic product	1	107.688	110.110	114.143	116.187
Business ¹	2	108.566	111.993	116.064	118.159
Nonfarm ²	3	108.553	111.893	116.093	118.079
Farm.....	4	109.121	122.209	108.709	123.563
Households and institutions	5	104.660	102.189	110.129	112.881
Households.....	6	104.061	98.884	114.504	118.004
Nonprofit institutions serving households ³	7	105.503	105.862	106.049	108.060
General government ⁴	8	104.827	105.257	105.415	106.483
Federal.....	9	106.813	106.948	105.769	105.768
State and local.....	10	104.083	104.627	105.306	106.797

1. Equals net domestic product excluding net value added of households and institutions and of general government.

2. Equals net domestic business value added excluding net farm value added.

3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.

4. Equals compensation of general government employees.

Table 1.9.4. Price Indexes for Net Value Added by Sector

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Net domestic product	1	110.301	113.776	117.310	120.561
Business ¹	2	108.029	111.360	114.656	117.520
Nonfarm ²	3	107.684	111.329	114.743	117.188
Farm.....	4	155.320	118.216	105.893	165.324
Households and institutions	5	115.156	117.256	120.493	124.367
Households.....	6	110.184	110.135	111.769	115.088
Nonprofit institutions serving households ³	7	120.774	125.286	130.375	134.913
General government ⁴	8	122.096	128.058	133.771	139.519
Federal.....	9	129.784	138.008	145.848	153.196
State and local.....	10	119.400	124.556	129.517	134.707

1. Equals net domestic product excluding net value added of households and institutions and of general government.

2. Equals net domestic business value added excluding net farm value added.

3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.

4. Equals compensation of general government employees.

Table 1.9.5. Net Value Added by Sector

[Billions of dollars]

	Line	2004	2005	2006	2007
Net domestic product	1	10,249.8	10,809.9	11,554.4	12,087.1
Business ¹	2	7,979.6	8,484.7	9,054.0	9,447.4
Nonfarm ²	3	7,894.5	8,412.1	8,996.2	9,344.8
Farm.....	4	85.1	72.5	57.8	102.6
Households and institutions	5	1,114.2	1,107.8	1,226.8	1,297.9
Households.....	6	571.3	542.6	637.6	676.6
Nonprofit institutions serving households ³	7	543.0	565.2	589.2	621.2
General government ⁴	8	1,156.0	1,217.4	1,273.7	1,341.8
Federal.....	9	324.1	345.0	360.6	378.8
State and local.....	10	831.9	872.4	913.0	963.1

1. Equals net domestic product excluding net value added of households and institutions and of general government.

2. Equals net domestic business value added excluding net farm value added.

3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.

4. Equals compensation of general government employees.

Table 1.9.6. Real Net Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Net domestic product	1	9,292.5	9,501.5	9,849.6	10,025.9
Business ¹	2	7,379.6	7,612.6	7,889.3	8,031.7
Nonfarm ²	3	7,324.2	7,549.6	7,833.0	7,967.0
Farm.....	4	54.8	61.4	54.6	62.0
Households and institutions	5	971.8	948.9	1,022.6	1,048.2
Households.....	6	518.5	492.7	570.5	587.9
Nonprofit institutions serving households ³	7	454.0	455.6	456.4	465.0
General government ⁴	8	946.8	950.7	952.1	961.8
Federal.....	9	249.7	250.0	247.2	247.2
State and local.....	10	696.8	700.4	705.0	714.9
Residual.....	11	-5.5	-8.2	-17.1	-18.1

1. Equals net domestic product excluding net value added of households and institutions and of general government.

2. Equals net domestic business value added excluding net farm value added.

3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.

4. Equals compensation of general government employees.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.10. Gross Domestic Income by Type of Income
[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																
						2004					2005					2006					2007	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Gross domestic income....	1	11,666.8	12,493.0	13,341.4	13,889.0	11,960.6	12,190.9	12,360.9	12,583.5	12,836.9	13,114.3	13,265.8	13,420.4	13,565.0	13,699.3	13,881.0	13,958.4	14,017.4	14,107.3	.....	
Compensation of employees, paid	2	6,662.5	7,037.2	7,440.4	7,819.4	6,820.0	6,890.7	6,963.8	7,096.8	7,197.5	7,324.6	7,370.7	7,448.5	7,618.0	7,715.6	7,767.2	7,846.4	7,948.3	8,036.8	8,101.6		
Wage and salary accruals	3	5,385.7	5,683.1	6,035.1	6,362.8	5,514.5	5,559.4	5,617.8	5,732.1	5,823.0	5,933.0	5,972.7	6,040.7	6,194.1	6,275.6	6,317.7	6,384.8	6,472.8	6,545.4	6,599.5		
Disbursements	4	5,400.7	5,678.1	6,033.9	6,369.0	5,524.5	5,559.4	5,617.8	5,732.1	5,803.0	5,953.0	5,972.7	6,040.7	6,169.1	6,300.6	6,317.7	6,384.8	6,472.8	6,545.4	6,599.5		
To persons	5	5,391.7	5,668.8	6,024.4	6,359.0	5,515.2	5,550.2	5,608.6	5,722.7	5,793.6	5,943.5	5,963.3	6,031.3	6,159.3	6,291.0	6,307.7	6,374.8	6,462.5	6,535.2	.....	
To the rest of the world	6	9.0	9.3	9.5	10.0	9.4	9.1	9.2	9.5	9.4	9.4	9.4	9.4	9.7	9.6	10.0	10.1	10.3	10.2	.....	
Wage accruals less disbursements	7	-15.0	5.0	1.3	-6.3	-10.0	0.0	0.0	0.0	20.0	-20.0	0.0	0.0	25.0	-25.0	0.0	0.0	0.0	0.0	0.0		
Supplements to wages and salaries	8	1,276.9	1,354.1	1,405.3	1,456.6	1,305.5	1,331.4	1,346.0	1,364.7	1,374.5	1,391.6	1,398.0	1,407.8	1,423.9	1,440.0	1,449.4	1,461.6	1,475.5	1,491.4	1,502.1		
Taxes on production and imports	9	863.8	928.2	976.2	1,015.5	885.5	904.5	924.0	937.4	946.8	962.7	973.6	980.1	988.3	1,002.7	1,012.3	1,019.2	1,027.7	1,025.8	1,034.1		
Less: Subsidies	10	44.6	59.3	49.7	52.3	47.6	54.5	58.6	60.7	63.3	54.2	49.8	48.2	46.8	47.5	55.9	53.5	52.3	50.6	50.8		
Net operating surplus....	11	2,748.9	2,974.9	3,350.6	3,386.0	2,860.7	2,983.0	3,037.6	2,703.2	3,176.0	3,298.5	3,358.8	3,401.6	3,343.4	3,344.2	3,450.3	3,414.4	3,335.2	3,317.4	.....	
Private enterprises	12	2,753.1	2,988.3	3,359.2	3,393.9	2,867.2	2,990.1	3,046.8	2,729.0	3,187.4	3,306.4	3,367.1	3,410.8	3,352.6	3,355.1	3,458.8	3,419.9	3,341.9	3,324.5	.....	
Net interest and miscellaneous payments, domestic industries	13	602.3	709.1	813.8	899.6	611.7	662.2	689.6	727.3	757.5	780.0	807.7	817.6	850.0	864.8	897.0	900.1	936.7	915.4	.....	
Business current transfer payments (net)	14	83.0	70.0	85.4	100.2	93.6	97.4	97.9	8.5	76.1	85.1	83.5	86.0	86.8	98.3	97.4	102.2	103.1	103.2	103.0		
Proprietors' income with inventory valuation and capital consumption adjustments	15	911.6	959.8	1,014.7	1,056.2	944.4	936.3	948.1	960.4	994.5	1,004.7	1,018.3	1,013.4	1,022.4	1,037.2	1,050.2	1,063.8	1,073.8	1,071.7	1,077.3		
Rental income of persons with capital consumption adjustment	16	118.4	40.9	44.3	40.0	101.7	90.1	72.2	-56.9	58.0	52.8	45.6	40.4	38.2	35.1	44.6	41.8	38.6	39.1	54.3		
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	1,037.8	1,208.5	1,401.0	1,297.8	1,115.8	1,204.0	1,239.1	1,089.7	1,301.3	1,383.7	1,412.0	1,453.3	1,355.1	1,319.7	1,369.7	1,311.9	1,189.7	1,195.1	.....	
Taxes on corporate income	18	307.4	413.7	468.9	450.4	337.3	407.2	412.0	386.4	449.2	453.8	474.8	487.2	459.8	448.5	468.5	451.1	433.5	402.9	.....	
Profits after tax with inventory valuation and capital consumption adjustments	19	730.5	794.8	932.1	847.4	778.5	796.8	827.1	703.3	852.1	929.9	937.1	966.0	895.4	871.2	901.1	860.8	756.3	792.1	.....	
Net dividends	20	491.7	316.5	628.8	671.1	630.7	453.4	396.4	254.5	161.6	548.2	583.1	642.9	740.9	653.8	661.7	662.2	706.6	654.9	.....	
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	238.8	478.3	303.3	176.3	147.8	343.4	430.7	448.8	690.4	381.6	354.0	323.1	154.5	217.5	239.4	198.6	49.7	137.2	.....	
Current surplus of government enterprises	22	-4.2	-13.4	-8.6	-7.9	-6.5	-7.1	-9.3	-25.8	-11.4	-7.8	-8.3	-9.1	-9.2	-10.8	-8.5	-5.5	-6.7	-7.1	-7.6		
Consumption of fixed capital....	23	1,436.1	1,612.0	1,623.9	1,720.5	1,442.0	1,467.2	1,494.1	1,907.0	1,579.8	1,582.7	1,612.5	1,638.3	1,662.2	1,684.3	1,707.0	1,731.9	1,758.6	1,778.0	1,804.2		
Private	24	1,206.0	1,359.7	1,356.0	1,431.1	1,203.8	1,225.3	1,248.0	1,641.1	1,324.4	1,323.1	1,346.8	1,367.8	1,386.2	1,402.1	1,420.0	1,440.1	1,462.3	1,477.5	1,498.8		
Government	25	230.2	252.3	268.0	289.4	238.2	241.9	246.1	265.9	255.4	259.5	265.8	270.5	275.9	282.2	287.0	291.8	296.3	300.5	305.4		
Addendum:																						
Statistical discrepancy	26	19.1	-71.2	-163.0	-81.4	-12.2	-35.6	-63.3	-45.3	-140.5	-154.6	-131.7	-170.8	-194.9	-188.4	-143.4	-7.8	13.9	43.6	.....	

Table 1.11. Percentage Shares of Gross Domestic Income
[Percent]

		Line	2004	2005	2006	2007
Gross domestic income....	1	100.0	100.0	100.0	100.0	100.0
Compensation of employees, paid	2	57.1	56.3	55.8	56.3	56.3
Wage and salary accruals	3	46.2	45.5	45.2	45.8	45.8
Disbursements	4	46.3	45.4	45.2	45.9	45.9
To persons	5	46.2	45.4	45.2	45.8	45.8
To the rest of the world	6	0.1	0.1	0.1	0.1	0.1
Wage accruals less disbursements	7	-0.1	0.0	0.0	0.0	0.0
Supplements to wages and salaries	8	10.9	10.8	10.5	10.5	10.5
Taxes on production and imports	9	7.4	7.4	7.3	7.3	7.3
Less: Subsidies	10	0.4	0.5	0.4	0.4	0.4
Net operating surplus....	11	23.6	23.8	25.1	24.4	24.4
Private enterprises	12	23.6	23.9	25.2	24.4	24.4
Net interest and miscellaneous payments, domestic industries	13	5.2	5.7	6.1	6.5	6.5
Business current transfer payments (net)	14	0.7	0.6	0.6	0.7	0.7
Proprietors' income with inventory valuation and capital consumption adjustments	15	7.8	7.7	7.6	7.6	7.6
Rental income of persons with capital consumption adjustment	16	1.0	0.3	0.3	0.3	0.3
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	8.9	9.7	10.5	9.3	9.3
Taxes on corporate income	18	2.6	3.3	3.5	3.2	3.2
Profits after tax with inventory valuation and capital consumption adjustments	19	6.3	6.4	7.0	6.1	6.1
Net dividends	20	4.2	2.5	4.7	4.8	4.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	2.0	3.8	2.3	1.3	1.3
Current surplus of government enterprises	22	0.0	-0.1	-0.1	-0.1	-0.1
Consumption of fixed capital....	23	12.3	12.9	12.2	12.4	12.4
Private	24	10.3	10.9	10.2	10.3	10.3
Government	25	2.0	2.0	2.0	2.1	2.1

Table 1.13. National Income by Sector, Legal Form of Organization, and Type of Income
 [Billions of dollars]

	Line	2004	2005	2006	2007
National income.....	1	10,306.8	10,974.0	11,795.7	12,270.9
Domestic business.....	2	7,960.4	8,555.8	9,217.0	9,528.8
Corporate business.....	3	6,097.9	6,572.2	7,069.7	7,249.9
Compensation of employees.....	4	4,352.7	4,601.3	4,876.2	5,110.1
Wage and salary accruals.....	5	3,560.1	3,769.7	4,013.0	4,223.6
Supplements to wages and salaries.....	6	792.6	831.6	863.3	886.5
Corporate profits with IVA and CCAdj.....	7	1,037.8	1,208.5	1,401.0	1,297.8
Net interest and miscellaneous payments.....	8	70.4	83.0	95.2	100.5
Taxes on production and imports less subsidies plus business current transfer payments.....	9	637.0	679.4	697.3	741.6
Noncorporate business.....	10	1,862.5	1,983.6	2,147.3	2,278.9
Compensation of employees.....	11	618.3	659.6	706.2	750.4
Wage and salary accruals.....	12	514.3	548.4	589.2	627.6
Supplements to wages and salaries.....	13	103.9	111.2	117.0	122.7
Proprietors' income with IVA and CCAdj.....	14	911.6	959.8	1,014.7	1,056.2
Rental income of persons with CCAdj.....	15	49.2	44.2	48.6	59.2
Net interest.....	16	158.8	204.8	234.9	268.1
Taxes on production and imports less subsidies plus business current transfer payments.....	17	128.9	128.6	151.5	152.9
Current surplus of government enterprises.....	18	-4.2	-13.4	-8.6	-7.9
Sole proprietorships and partnerships.....	19	1,577.9	1,701.7	1,836.5	1,945.8
Compensation of employees.....	20	463.6	500.4	540.9	578.6
Wage and salary accruals.....	21	397.2	428.5	464.4	497.6
Supplements to wages and salaries.....	22	66.4	71.9	76.4	80.9
Proprietors' income with IVA and CCAdj.....	23	909.3	957.4	1,011.8	1,052.7
Farm.....	24	37.3	34.1	16.2	44.0
Nonfarm.....	25	872.0	923.3	995.6	1,008.7
Net interest.....	26	101.0	141.2	163.4	189.2
Taxes on production and imports less subsidies plus business current transfer payments.....	27	104.0	102.7	120.4	125.3
Other private business.....	28	164.5	167.9	188.0	205.5
Compensation of employees.....	29	30.3	31.9	33.9	36.3
Wage and salary accruals.....	30	26.3	27.6	29.8	31.9
Supplements to wages and salaries.....	31	4.1	4.3	4.1	4.4
Proprietors' income with IVA and CCAdj.....	32	2.3	2.4	2.9	3.5
Rental income of persons with CCAdj.....	33	49.2	44.2	48.6	59.2
Net interest.....	34	57.8	63.6	71.5	78.9
Taxes on production and imports less subsidies plus business current transfer payments.....	35	24.9	25.8	31.1	27.6
Government enterprises.....	36	120.1	113.9	122.8	127.6
Compensation of employees.....	37	124.3	127.3	131.4	135.5
Wage and salary accruals.....	38	90.9	92.3	95.0	98.1
Supplements to wages and salaries.....	39	33.4	35.0	36.4	37.4
Current surplus of government enterprises.....	40	-4.2	-13.4	-8.6	-7.9
Households and institutions.....	41	1,114.2	1,107.8	1,226.8	1,297.9
Households.....	42	571.3	542.6	637.6	676.6
Compensation of employees.....	43	14.9	15.0	16.1	17.7
Wage and salary accruals.....	44	14.5	14.7	15.7	17.3
Supplements to wages and salaries.....	45	0.3	0.3	0.4	0.4
Rental income of persons with CCAdj.....	46	67.0	-5.3	-6.5	-21.6
Net interest.....	47	359.5	408.7	472.2	519.6
Taxes on production and imports less subsidies plus business current transfer payments.....	48	129.9	124.2	155.8	161.0
Nonprofit institutions serving households.....	49	543.0	565.2	589.2	621.2
Compensation of employees.....	50	520.7	543.8	568.3	599.4
Wage and salary accruals.....	51	444.5	461.9	489.2	517.2
Supplements to wages and salaries.....	52	76.2	82.0	79.1	82.2
Rental income of persons.....	53	2.2	2.0	2.1	2.4
Net interest.....	54	13.7	12.6	11.5	11.6
Taxes on production and imports.....	55	6.4	6.7	7.2	7.8
General government.....	56	1,156.0	1,217.4	1,273.7	1,341.8
Compensation of employees.....	57	1,156.0	1,217.4	1,273.7	1,341.8
Wage and salary accruals.....	58	852.2	888.4	928.0	977.1
Supplements to wages and salaries.....	59	303.8	329.0	345.6	364.7
Rest of the world.....	60	76.2	93.0	78.3	102.4
Compensation of employees.....	61	-6.1	-6.4	-6.6	-7.0
Corporate profits.....	62	193.4	239.4	267.5	344.7
Net interest.....	63	-111.1	-140.0	-182.6	-235.2
Addenda:					
Corporate business:					
Corporate profits with IVA and CCAdj.....	64	1,037.8	1,208.5	1,401.0	1,297.8
Profits before tax (without IVA and CCAdj).....	65	1,011.3	1,381.1	1,606.2	1,541.6
Inventory valuation adjustment.....	66	-43.1	-37.8	-39.5	-51.2
Corporate capital consumption adjustment.....	67	69.7	-134.8	-165.7	-192.7
Sole proprietors and partnerships:					
Proprietors' income with IVA and CCAdj.....	68	909.3	957.4	1,011.8	1,052.7
Farm proprietors' income with IVA and CCAdj	69	37.3	34.1	16.2	44.0
Proprietors' income with IVA.....	70	43.2	40.7	23.3	51.5
Capital consumption adjustment	71	-5.8	-6.6	-7.2	-7.5
Nonfarm proprietors' income with IVA and CCAdj.....	72	872.0	923.3	995.6	1,008.7
Proprietors' income (without IVA and CCAdj).....	73	747.1	836.6	888.8	889.2
Inventory valuation adjustment.....	74	-5.5	-4.9	-3.8	-6.8
Capital consumption adjustment	75	130.5	91.6	110.6	126.3
Other private business:					
Proprietors' income with IVA and CCAdj.....	76	2.3	2.4	2.9	3.5
Proprietors' income with IVA.....	77	2.9	3.1	3.6	4.3
Capital consumption adjustment	78	-0.6	-0.7	-0.7	-0.8
Rental income of persons with CCAdj.....	79	49.2	44.2	48.6	59.2
Rental income of persons (without CCAdj).....	80	64.9	68.1	65.0	76.0
Capital consumption adjustment	81	-15.7	-23.9	-16.4	-16.8

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
 [Dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.052	1.083	1.113	1.129	1.062	1.073	1.076	1.087	1.095	1.105	1.110	1.116	1.121	1.131	1.130	1.128	1.128	1.130	.....
Compensation of employees (unit labor cost).....	2	0.683	0.690	0.700	0.722	0.690	0.690	0.683	0.697	0.690	0.696	0.697	0.695	0.711	0.721	0.719	0.721	0.728	0.735	.....
Unit nonlabor cost.....	3	0.249	0.257	0.260	0.269	0.248	0.253	0.254	0.264	0.258	0.257	0.261	0.260	0.264	0.267	0.267	0.268	0.271	0.271	.....
Consumption of fixed capital	4	0.121	0.126	0.126	0.131	0.120	0.121	0.121	0.137	0.124	0.123	0.125	0.126	0.128	0.130	0.130	0.132	0.133	0.135	.....
Taxes on production and imports less subsidies plus business current transfer payments.....	5	0.103	0.105	0.107	0.109	0.105	0.107	0.107	0.100	0.107	0.107	0.108	0.107	0.108	0.109	0.108	0.108	0.109	0.107	.....
Net interest and miscellaneous payments.....	6	0.025	0.026	0.027	0.029	0.023	0.025	0.026	0.027	0.027	0.027	0.028	0.027	0.028	0.029	0.028	0.029	0.029	0.029	.....
Corporate profits with IVA and CCAdj (unit profits from current production).....	7	0.120	0.136	0.152	0.139	0.123	0.130	0.139	0.127	0.147	0.152	0.152	0.160	0.145	0.143	0.143	0.139	0.130	0.125	.....
Taxes on corporate income	8	0.034	0.046	0.050	0.051	0.035	0.044	0.045	0.045	0.051	0.049	0.051	0.052	0.048	0.052	0.053	0.051	0.050	0.044	.....
Profits after tax with IVA and CCAdj).....	9	0.087	0.089	0.102	0.087	0.088	0.085	0.093	0.081	0.097	0.102	0.101	0.108	0.096	0.091	0.090	0.088	0.080	0.080	.....

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

Table 1.16. Sources and Uses of Private Enterprise Income

[Billions of dollars]

	Line	2004	2005	2006	2007
Sources of private enterprise income	1	4,564.1	5,273.6	6,238.7	6,608.5
Net operating surplus	2	2,753.1	2,988.3	3,359.2	3,393.9
Income receipts on assets	3	1,810.9	2,285.3	2,879.5	3,214.6
Interest	4	1,494.6	1,901.2	2,440.6	2,705.4
Dividend receipts from the rest of the world	5	121.1	363.3	175.4	213.2
Reinvested earnings on U.S. direct investment abroad	6	195.3	20.7	263.5	296.0
Uses of private enterprise income	7	4,564.1	5,273.6	6,238.7	6,608.5
Income payments on assets	8	2,219.8	2,755.0	3,425.8	3,769.6
Interest and miscellaneous payments ¹	9	2,096.8	2,610.4	3,254.4	3,605.0
Dividend payments to the rest of the world	10	73.3	102.5	102.2	95.6
Reinvested earnings on foreign direct investment in the United States	11	49.7	42.1	69.2	68.9
Business current transfer payments (net)	12	83.0	70.0	85.4	100.2
To persons (net)	13	26.4	38.8	24.9	31.9
To government (net)	14	48.1	31.8	57.9	61.4
To the rest of the world (net)	15	8.5	-0.6	2.5	6.9
Proprietors' income with inventory valuation and capital consumption adjustments	16	911.6	959.8	1,014.7	1,056.2
Rental income of persons with capital consumption adjustment	17	118.4	40.9	44.3	40.0
Corporate profits with inventory valuation and capital consumption adjustments	18	1,231.2	1,447.9	1,668.5	1,642.4
Taxes on corporate income	19	307.4	413.7	468.9	450.4
To government	20	293.3	397.2	449.7	426.3
To the rest of the world	21	14.1	16.5	19.3	24.1
Profits after tax with inventory valuation and capital consumption adjustments	22	923.9	1,034.2	1,199.6	1,192.0
Net dividends	23	539.5	577.4	702.1	788.7
Undistributed corporate profits with inventory valuation and capital consumption adjustments	24	384.4	456.9	497.5	403.4

1. Includes rent paid by private enterprises to government.